

Operating Revenues	Material Variance		Significant Items		
Rates	-	(171,127)	(171,127)	▼	Rates - Interims process before FY23 cutoff less than anticipated.
			(171,127)	▼	Net Negative Variance
Fees & Charges	-	2,106,911	1,447,539	▲	Waste Management - Increase in waste revenue from Contaminated Waste.
			467,013	▲	KLP Admissions - Successfully launched a fully booked school holiday program bringing in approx \$45k coupled with other larger bookings at the KLP for basketball (NBL booking), Clontarf and gymnastics events.
			97,451	▲	Airport Passenger Service - Stronger passenger growth than forecasted.
			130,281	▲	Red Earth Arts Precinct - Increased profit due to the number of live shows, movies, venue hire & conferences.
			(128,875)	▼	Aviation Car Parking Fees - Equipment failure. New equipment to be installed June 2023.
			(89,428)	▼	Events - Variance due to delay in opening ticket sales for the NEDC Conference (April instead of March) and a slower initial uptake of sales. Sales are expected to increase with additional promotional videos, confirmation of Award finalists, and speakers/Abstracts.
			1,923,981	▲	Net Positive Variance
Operating Grants, Subsidies & Contributions	-14.18%	(2,037,086)	180,079	▲	Investment Property The Quarter - Additional recovery of outgoings expense.
			177,374	▲	Airport - RASI grant claimed earlier than expected.
			(1,000,000)	▼	Dampier Community Hub - RTIO funding yet to be received.
			(500,000)	▼	Wickham Community Hub - RTIO funding yet to be received.
			(275,000)	▼	Community Safety - Income not yet allocated from Rio (\$100k) and Woodside partnerships (\$175k).
			(168,787)	▼	Ranger Services - Rio Tinto contribution toward ranger services in the Eastern Corridor not yet transferred offset by contribution to SAFE.
			(165,270)	▼	Roebourne Aquatic Centre Grants - Ed Dept contribution to be invoiced at EoFY.
			(112,000)	▼	REAF - RTIO contribution to be received
			(99,500)	▼	Cossack Art Awards - RTIO contribution to be received.
			(75,000)	▼	Airport - Rio Tinto contribution to support development of East Coast Flights. Work in progress.
			(2,038,104)	▼	Net Negative Variance
Interest Earned	18.03%	507,980	322,244	▲	Reserve interest rates higher than anticipated
			171,886	▲	Rates interest charges higher than anticipated
			494,130	▲	Net Positive Variance
Other Income	27.39%	409,871	(345,287)	▼	Proceeds on Sale of Assets and Realisation - Sale of Staff Housing in Walcott Way.
			(52,142)	▼	Approvals & Compliance - Higher rate of compliance, stronger focus on education, refunds and staff capacity have all impacted revenue generated from fines.
			(397,429)	▼	Net Negative Variance
Operating Expenses	Material Variance		Significant Items		
Employee costs	-	(2,273,845)	(1,869,327)	▼	Plant Op Costs and overheads still to be allocated for Feb - May. Reduced payroll due to position vacancies.
			(1,869,327)	▼	Net Negative Variance
Materials & Contracts	17.25%	(5,185,893)	200,636	▲	Financial Services - Activity based costing to be completed at EoFY.
			196,166	▲	Information Services IT - Activity based costing to be completed at EoFY.
			483,040	▲	Information Services IT - Delayed local contractor availability across planned infrastructure works.
			245,883	▲	Information Services IT - Delays to Sharepoint and Vulnerability testing projects due to resourcing constraints. Not anticipated for completion by EoFY.
			114,381	▲	Governance - Activity based costing to be completed at EoFY.
			134,786	▲	Human Resources - Activity based costing to be completed at EoFY.
			87,893	▲	Development Services & Approvals/Compliance - Activity based costing to be completed at EoFY.
			101,135	▲	Airport - Activity based costing to be completed at EoFY.
			603,778	▲	Operations - Activity based costing to be completed at EoFY.
			137,804	▲	Fleet & Plant - Activity based costing to be completed at EoFY.
			130,465	▲	Waste Services - Activity based costing to be completed at EoFY.
			376,833	▲	Communities - Activity based costing to be completed at EoFY.
			307,775	▲	Street Sweeping - Timing of invoicing. To be completed by EoFY.
			497,904	▲	General Waste and Recycling Collection - Timing of invoicing. To be completed by EoFY.

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			305,824	▲ Parks & Gardens - Works across 33 parks under budget. Delays to project works and invoices. Some projects delayed and postponed to next financial year
			287,585	▲ Airport - Signage, bollards and panels for baggage lockers to be installed June 2023. Materials and Services for terminal, airside, landside, workshop and office consumables. May invoice pending processing.
			223,000	▲ Cossack Roal Reseal - Works partially complete, waiting linemarking
			100,000	▲ City Housing - Wickham Development - Project delayed pending resolution of land tenure.
			307,842	▲ Fleet & Plant - Forecast purchasing prices less than anticipated.
			189,665	▲ Flare demobilisation cost and monthly rental timing issue. Carry forward balance to 23/24 budget required.
			50,000	▲ Strategic Projects - REAP - Resourcing restrictions.
			80,000	▲ Strategic Projects - Council Offices- Resourcing restrictions.
			75,000	▲ Strategic Projects - Wickham Boat Beach Jetty - Resourcing restrictions.
			90,000	▲ Strategic Projects - KRMO Redevelopment - Site Headworks - Resourcing restrictions.
			52,435	▲ Community Programs - Read Earth Arts Festival - Invoicing delays. To be updated for EoFY.
			(10,499,871)	▼ Corporate Services Admin - Activity based costing to be completed at EoFY.
			(5,120,041)	▼ Net Negative Variance
Utilities	-	(192,087)	(111,208)	▼ Airport - Increased water usage due to leaks
			(68,549)	▼ Nickol West Park - Potable water usage instead of ERS (Effluent Reuse System) and water meter failure causing reading issues
			(179,757)	▼ Net Negative Variance
Depreciation	-	341,888	350,063	▲ Depreciation is less than expected due to asset revaluation and adjustment.
			350,063	▲ Net Positive Variance
Insurance Expenses	-	118,612	153,544	▲ Staff Housing and Shakespeare Units insurance premium are less than expected.
			153,544	▲ Net Positive Variance
Other Expenses	-	76,897	159,526	▲ Economic Development Grants - Grant payment to KDCCI for 2022/23 initiatives has not yet been made. 2021/22 acquittals are now complete and 2022/23 contracts executed so payment is imminent. In addition to this TYBO grant transactions are being journaled to the correct account and payment for a number of approved MESAP grants are yet to be finalised.
			266,016	▲ Fee Waiver - Timing issue for Roebourne project.
			(121,739)	▼ Waste Management - Accounting adjustments to be actioned prior to EOFY
			(256,229)	▼ Community Grants - FY22 expenditure brought forward.
			47,574	▲ Net Positive Variance
Non Operating Revenues	Material Variance		Significant Items	
Non Operating Grants, Subsidies & Contributions	-38.04%	(1,685,594)	241,672	▲ Liveability funding claim in progress.
			(2,082,744)	▼ Road Maintenance Grants - Project funding delayed due to alternative delivery of construction.
			(1,841,072)	▼ Net Negative Variance
Proceeds From Disposal of Assets	-100.00%	(2,019,062)	(1,997,100)	▼ Proceeds from disposal of assets less than anticipated due to timing variance of processing asset disposal.
			(1,997,100)	▼ Net Negative Variance
Profit/Loss on Asset Disposal	-77.36%	(179,477)	(140,000)	▼ Profit/Loss on disposal of assets less than anticipated due to timing variance of processing asset disposal.
			(140,000)	▼ Net Negative Variance
Tsf From Infrastructure Reserve	254.82%	18,828,000	18,828,000	▲ Infrastructure Reserve - Funding for capital projects.
			18,828,000	▲ Net Positive Variance
Tsf From Waste Management Reserve	-	2,974,754	2,974,754	▲ Waste Management Reserve - Landfill capping transfer.
			2,974,754	▲ Positive Variance

Non Operating Expenses	Material Variance		Significant Items		
Buildings	-	1,274,974	245,862	▲	Leisureplex Solar Initiatives - Project delayed due to procurement of material and project finalisation.
			179,316	▲	Kevin Richards Club Room - Project delayed due to Contractor delivery and defective work.
			133,798	▲	Hancock Way - Six Houses Construction - Design phase delayed due to Consultant delivery.
			70,139	▲	Shakespeare Units - Activity based costing to be completed at EoFY.
			467,540	▲	KRMO Clubroom - Activity based costing to be completed at EoFY.
			66,553	▲	Housing Construction - Jingarri Sites - Activity based costing to be completed at EoFY.
			1,163,208	▲	Net Positive Variance
Equipment	-55.76%	474,616	486,384	▲	Airport - Car Park equipment to be installed June 2023.
			486,384	▲	Net Positive Variance
Furniture & Equipment	-87.49%	746,891	583,916	▲	Information Technology Hardware Refresh - Delayed delivery - 230k awarded, equipment arriving during May/June, installation ETA July - Possible CFWD to FY24.
			136,000	▲	Delayed procurement of planned CCTV equipment replacement - Possible CFWD to FY24.
			719,916	▲	Net Positive Variance
Plant	-30.84%	444,030	330,995	▲	Purchase Plant - Roads & Streets - New plant purchase currently on order delivery date is 12/06/23.
			330,995	▲	Net Positive Variance
Infrastructure	-29.29%	2,974,524	90,000	▲	KRMO - Headworks costs isolated from construction Project expenditure.
			87,784	▲	7 Mile Waste - Project delayed due to procurement and scope complexity.
			52,768	▲	Coolawanyah Rd - Activity based costing to be completed at EoFY.
			566,363	▲	Footpath Dampier Rd - Project delayed due to procurement and scope complexity.
			50,205	▲	Roebourne-Wittenoom Rd - Works have been completed under budget but as per program.
			195,078	▲	Roebourne-Wittenoom Rd - Overheads & Plant Recoveries to be applied by EOFY.
			50,205	▲	40 Mile Beach Access - Works have been completed under budget but as per program.
			195,078	▲	40 Mile Beach Access - Overheads & Plant Recoveries to be applied by EOFY.
			54,912	▲	Cleaverville Road - Works have been completed under budget but as per program.
			228,511	▲	Cleaverville Road - Overheads & Plant Recoveries to be applied by EOFY.
			56,877	▲	Reseal Bayview Rd - Works have been completed under budget but as per program .
			223,000	▲	Reseal Cossack Rd - Works partially complete waiting linemarking.
			372,500	▲	MOF Road Upgrade - Works partially complete waiting guard rail and linemarking.
			167,757	▲	Hampton Oval - Project delays resulting in delays to invoices. All received in June2023.
			67,199	▲	Playground Replacement - Project deferred to new financial year.
			89,952	▲	Retic Upgrades - Delays to works starting due to contractor availability.
			140,000	▲	Irrigation Tank Remediation - Invoices received and works completed under budget.
			2,688,189	▲	Net Positive Variance
Repayment of Debentures	26%	-	4,330	▼	Repayments to WA Treasury Corp for new Karratha Kats loan
Advances to Community Groups	-36%	500,000	500,000	▲	Dampier Shopping Centre loan final drawdown expected in June.
Tsf To Aerodrome Reserve	-100.00%	79,992	79,992	▲	Aerodrome Reserve - Transfer to be completed at EoFY pending review of facility surplus and RoI.
Tsf To Dampier Drainage Reserve	-100.00%	-	283	▲	Dampier Drainage Reserve - Reconciliation of Dampier drainage expenditure to be completed at EoFY. Surplus funding not anticipated.
Tsf To Workers Compensation Reserve	-100.00%	-	10,135	▲	Workers Compensation Reserve - Transfers to reserve to occur at EoFY

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Tsf To Infrastructure Reserve	-100.00%	890,849	890,849	▲	Infrastructure Reserve - Review of reserve funding of capital projects to be completed at EoFY
Tsf To Partnership Reserve	-	172,701	172,701	▲	Partnership Reserve - Reconciliation of surplus partnership funding to be completed at EoFY and reserve transfers processed
Tsf To Waste Management Reserve	-100.00%	430,199	430,199	▲	Waste Management Reserve - Transfer to be completed at EoFY pending review of facility surplus.
Tsf To Mosquito Control Reserve	-100.00%	-	257	▲	Mosquito Control Reserve - Transfers to reserve to occur at EoFY
Tsf To Employee Entitlements Reserve	-100.00%	131,958	131,958	▲	Employee Entitlements Reserve - Transfers to reserve to occur at EoFY
Tsf To Community Development Reserve	-100.00%	-	11,494	▲	Community Development Reserve - Transfers to reserve to occur at EoFY
Tsf To Medical Services Assistance Package Reserve	-100.00%	-	6,500	▲	Medical Services Assistance Package Reserve - Transfers to reserve to occur at EoFY
Tsf To Economic Development Reserve	-100.00%	-	34,167	▲	Economic Development Reserve - Transfers to reserve to occur at EoFY
Tsf To Public Open Space Reserve	-100.00%	-	3,311	▲	Public Open Space Reserve - Transfers to reserve to occur at EoFY
Interest Free Lease Principal	-100.00%	141,688	141,688	▲	Lease principal reported in depreciation expense